DHIRREN R. DAVE & CO.
Company Secretaries
B-103, International Commerce Centre (ICC), Near Kadiwala School,
Ring Road, SURAT- 395002, Phone: 0261-2460903, 2475122, 98791-04642, Email:contact@drdcs.net

Scrutinizer's Report

['Pursuant to Section 108, 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and (Administration) Rules, 2014 as amended]

To,
The Chairman
13th Annual General Meeting of the Equity Shareholders of
Aether Industries Limited, held on September 12, 2025
at 04:00 pm held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

We, Dhirren R. Dave & Co., Company Secretaries in Whole-Time Practice have been appointed as Scrutinizer by the Board of Directors of M/s. Aether Industries Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the Resolutions contained in the Notice dated August 21, 2025 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 respectively and Securities and Exchange Board of India, vide its Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, read with Circular number SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, along with SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, calling the 13th Annual General Meeting of its Equity Shareholders through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The AGM was convened on September 12, 2025 at 04:00 pm through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, we have to scrutinize:

I. process of e-voting remotely, before the AGM, using an electronic voting system

Date: 13.09.2025 **UDIN: A028554G001241986**

on the dates referred to in the Notice calling the AGM ("remote e-voting"); and

II. process of e-voting at the AGM through electronic voting system ("e-voting").

We hereby report that:

1. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Authorized Agency to provide secured system for E-Voting.

2. The E-Voting period remained open from 09:00 A.M. (IST) on September 9, 2025 up to 05:00 P.M. (IST) on September 11, 2025.

3. The Advertisement in this regard as per Rule 20(3)(v) of the Companies (Management and Administration) Rules, 2014 was released in Financial Express (English Edition) and in Gujarat Guardian, Ahmedabad (Gujarati Edition) on 23.08.2025.

4. The cut-off date (i.e. the record date) for the purpose of determining the entitlement for E-Voting and Remote E-Voting on the proposed resolutions was September 5, 2025.

5. The votes cast electronically were verified on Friday, September 12, 2025, around 05:27 p.m. after the E-Voting finished, in the presence of two witnesses, Ms. Stuti Shah and Ms. Urvi Mehta, who are not in the employment of the Company. They have signed below in confirmation of the E-Votes verified in their presence.

6. We submit herewith the report on the results of e-voting and remote e-voting stating total votes, not voted/invalid votes, valid votes, votes cast in favour of the Resolutions (No. & %age) and votes cast against the Resolutions (No. & %age). Report attached as **Annexure-A.**

For DHIRREN R. DAVE & CO.
Company Secretaries
UIN: P1996GJ002900
P/R No.:2144/2022

PINAL KANDARP SHUKLA
Principal Partner
ACS: 28554 CP: 10265
UDIN: A028554G001241986

STUTI SHAH **URVI MEHTA**

Date: 13.09.2025
Place: Surat

Encl: As Above

Aether Industries Limited

ANNEXURE - A

REPORT ON THE RESULTS OF REMOTE E-VOTING AND E-VOTING AT AGM DATED SEPTEMBER 12, 2025

Ordinary Business

Resolution No:1 Ordinary Resolution

Ordinary Resolution for adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon.

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	219	122207048	11	4489	230	122211537	99.93
Voted against the resolution	9	84832	0	0	9	84832	0.07
Invalid votes	0	0	0	0	0	0	0

Based on the aforsaid results, we report that an ordinary resolution as contained in item No. 1 of the notice dated August 21, 2025 has been passed with requisite majority.

Ordinary Business

Resolution No:2 Ordinary Resolution

Ordinary Resolution for re-appointment of Ms. Purnima Ashwin Desai (DIN: 00038399) as a Whole-time Director of the Company, who retires by rotation

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	216	122250646	10	4466	226	122255112	99.97
Voted against the resolution	17	41234	1	23	18	41257	0.03
Invalid votes	0	0	0	0	0	0	0

Based on the aforsaid results, we report that an ordinary resolution as contained in item No. 2 of the notice dated August 21, 2025 has been passed with requisite majority.

DHIREN DAVE COMPANY SECRETARIES SURAT

Ordinary Business

Resolution No:3 Ordinary Resolution

Ordinary Resolution for re-appointment of Mr. Kamalvijay Ramchandra Tulsian (DIN: 00190840) as a Non-Executive Non-Independent Director of the Company, who retires by rotation

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	206	121075192	10	4466	216	121079658	99.01
Voted against the resolution	27	1216688	1	23	28	1216711	0.99
Invalid votes	0	0	0	0	0	0	0

Based on the aforsaid results, we report that an ordinary resolution as contained in item No.3 of the notice dated August 21, 2025 has been passed with requisite majority.

Special Business

Resolution No:4 Ordinary Resolution

Ordinary Resolution for appointment of M/s. Suresh I. Surana & Associates (Firm reg. No.: 121749W) as Statutory Auditor of the Company.

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	212	121030604	10	4466	222	121035070	98.97
Voted against the resolution	16	1261276	1	23	17	1261299	1.03
Invalid votes	0	0	0	0	0	0	0

Based on the aforsaid results, we report that an ordinary resolution as contained in item No. 4 of the notice dated August 21, 2025 has been passed with requisite majority.

DHIREN R. DAVE & CO. * COMPANY SECRETARIES * SURAT

Special Business
Resolution No: 5 Ordinary Resolution
Ordinary Resolution for ractification of remuneration payable to the Cost Auditor for the F.Y. 2025-26.

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	220	122291577	11	4489	231	122296066	98.96
Voted against the resolution	8	303	0	0	8	303	0.40
Invalid votes	0	0	0	0	0	0	0

Based on the aforsaid results, we report that a ordinary resolution as contained in item No. 5 of the notice dated August 21, 2025 has been passed with requisite majority.

Special Business
Resolution No:6 Ordinary Resolution
Ordinary Resolution for appointment of M/s. Dhirren R. Dave & Company, Company Secretaries, as Secretarial Auditors.

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	224	122291831	10	4466	23	122296297	100.00
Voted against the resolution	4	49	1	23	5	72	0.00
Invalid votes	0	0	0	0	0	0	0

Based on the aforsaid results, we report that a Ordinary resolution as contained in item No. 6 of the notice dated August 21, 2025 has been passed with requisite majority.

DHIRREN R. DAVE & CO. * COMPANY SECRETARIES * SURAT

Special Business
Resolution No:7 Special Resolution
Special Resolution for continuous appointment of Mr. Kamalvijay Ramchandra Tulsian, Chairman Non- Executive Director, upon attaining the age of 75 years

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	199	120988800	10	4466	209	120993266	98.93
Voted against the resolution	33	1303055	1	23	34	1303078	1.07
Invalid votes	0	0	0	0	0	0	0

Based on the aforsaid results, we report that a special resolution as contained in item No. 7 of the notice dated August 21, 2025 has been passed with requisite majority.

Special Business
Resolution No:8 Special Resolution
Special Resolution to Increase the borrowing limits of the company

Particulars	Remote E-Voting		E-Voting at AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	% of votes to total number of valid votes cast
Voted in favour of the resolution	207	122205378	11	4489	218	122209867	99.93
Voted against the resolution	20	86477	0	0	20	86477	0.07
Invalid votes	0	0	0	0	0	0	0

Based on the aforsaid results, we report that a special resolution as contained in item No. 8 of the notice dated August 21, 2025 has been passed with requisite majority.

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No. 2144/2022

RINAL KANDARP SHUKLA
Principal Partner
ACS:28554 CP:10265
UDIN: A028554G001241986

STUTI SHAH

URVI MEHTA

Date: September 13, 2025

Place : Surat